

ASX Announcement

Partially Underwritten Interim Dividend

17 March 2015 – Vita Group Limited (ASX:VTG) today announced that its fully-franked interim dividend of 4.12 cents per share (cps), will be partially underwritten to a value of \$3 million.

The Company advised shareholders on 26 February 2015 of the declaration of a fully-franked interim dividend of 4.12 cents per share (cps); and a second special dividend of 3.00 cps, fully-franked and underwritten.

Vita's Group's Dividend Reinvestment Plan (DRP) is available in respect of both the interim and special dividends, with shares issued at a discount of 2.5% to the volume weighted average price (VWAP) for VTG shares in the period 19 March 2015 to 1 April 2015 to investors that elect to reinvest in one or both dividends.

Following strong interest in relation to the underwriting of the special dividend, the interim dividend will be partially underwritten to a value of \$3 million. The additional capital will be applied to accelerate growth opportunities in retail and SMB channels. Canaccord Genuity (Australia) Limited was appointed Lead Manager and Underwriter in relation to both the underwriting.

The Company will not seek shareholder approval in relation to the issue of new shares as a consequence of the underwriting of the DRP in respect of the special dividend and interim, as any such issue will be within the Company's available 15% capacity as defined in ASX listing rule 7.1.

As previously announced, the last date for DRP elections will be 18 March 2015, and the ordinary and special dividends will be paid, or new shares issued to DRP participants, on 10 April 2015.

Shareholders who wish to update or review their DRP Election are invited to do this electronically at www.investorvote.com.au or by contacting Computershare on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside Australia), **prior to close of business 18 March 2015**.

Further enquiries:

Andrew Leyden
Chief Financial Officer, Vita Group
Ph: +61 7 3624 6701
Mob: 0438 719 778

Nick Owens (media)
Director, Sefiani Communications Group
Ph: +61 2 8920 0700
Mob: 0421 977 062

About Vita Group

Brisbane-based Vita Group is a national, ASX-listed provider of telecommunications, computers and related products through retail and business channels. As at the end of December 2014 Vita Group was operating 157 outlets, comprising 100 Telstra-branded retail stores, 16 Telstra Business Centres, 10 Fone Zone and 17 One Zero outlets, and 14 Next Byte stores. Vita Group also operates a fast-growing mobile accessories division under the Sprout brand, and a range of other value-added products and services. For further information, visit www.vitagroup.com.au.



next byte



Vita Group Limited - ABN 62 113 178 519

Phone. (07) 3624 6666
Fax. (07) 3624 6999
Email. info@vitagroup.com.au

Actual. 77 Hudson Road Albion QLD 4010
Post. PO Box 218 Albion QLD 4010
Web. www.vitagroup.com.au