

ASX announcement



Vita Group acquires Artisan Clinic

2 May 2018

Vita Group Limited (ASX:VTG) today announced the acquisition of Artisan Cosmetic & Rejuvenation Clinic, located in Fortitude Valley, Brisbane. The acquisition expands Vita's non-invasive medical aesthetics (NIMA) portfolio to seven clinics and continues its plan to build a presence in all states across the eastern seaboard.

Artisan was acquired for \$1.525 million in cash and all key team members have entered into new contracts that include new commercial terms and appropriate restraints. The business is expected to add an additional \$2 million in annual revenue and at least \$370,000 in EBITDA in its first full year, post-acquisition.

"We are very pleased to welcome Dr Williams and her experienced team at Artisan to Vita," said Vita Group Chief Executive Officer, Maxine Horne. "We are on our way to building and scaling a premium, medical grade skincare offering, positioned to service clients that value the highest quality medical care and expertise in a safe and intimate environment. This acquisition is another small step in achieving our goal."

Further Enquiries

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About Vita Group

Vita Group is a consultative solutions provider, specialising in enhancing customers' way of life. Vita operates Telstra branded stores, SQDAthletica, Vita Enterprise Solutions, Sprout and Clear Complexions. For further information, visit www.vitagroup.com.au.



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