

ASX Announcement

19 January 2012

Market update

Vita Group Limited (ASX: VTG) today reiterated its earnings guidance for the full year to 30 June 2012 (FY12). The Company expects to deliver FY12 earnings before interest, tax, depreciation and amortisation (EBITDA) of between \$15 million and \$18 million.

Vita Group expects the trading result for the six months ended 31 December 2011 (1H12) to exceed the previous half-year guidance provided to the market. The Company expects to report 1H12 EBITDA of \$6.6 million. This compares to 1H11 underlying EBITDA of \$4.3 million after removing the payment of Telstra trailing commissions in that period.

Whilst general retail trading conditions have been challenging over the past six months, the stronger first half reflects the continuing maturity of the store portfolio and benefits arising from operational efficiency programmes.

EBITDA guidance for 1H12 is based on internal management accounts and is subject to audit review.

Vita Group is scheduled to release its first half results to the market on 27 February 2012. Full details of the results conference call will be released closer to that time.

Further enquiries:

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About Vita Group

Vita Group's four brands – Fone Zone, Telstra stores, Next Byte and One Zero – operate in clearly defined retail segments and share commonality toward premium service and solution focussed selling. All four retail formats are built on a solid, customer service foundation, each offering a unique retail experience for Australian consumers. Further information can be found at www.vitagroup.com.au



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