

25 September 2008

Vita Group appoints new Director

Melinda Snowden has been appointed a Director of Vita Group Limited, effective 25 September 2008.

Brian Finn, Chairman of Vita Group Limited said "We are very fortunate to have Melinda Snowden join our Board. Her 14 years experience in investment banking will be extremely valuable to the company as it continues to grow."

Melinda is currently a Director of Grant Samuel Debt Structuring & Advisory Pty Limited. She has advised on a variety of transactions including capital raisings, mergers and acquisitions, and the preparation of independent expert reports.

Prior to joining Grant Samuel, Melinda held corporate finance roles with Merrill Lynch and Goldman Sachs in Australia and New York and worked on numerous strategic advisory and financing assignments. She was also a solicitor with the corporate division of Freehills between 1991 and 1994.

Melinda Snowden's qualifications include Bachelor of Economics and Bachelor of Laws (University of Sydney), Graduate Diploma in Applied Finance and Investment, AAICD, and Fellow of FINSIA.

The new Vita Group Limited Board – effective 25 September – is as follows:

Independent Non-Executive Directors

Brian Finn AO (Chairman)
Neil Osborne
Dick Simpson
Melinda Snowden

Executive Directors

David McMahon (Joint CEO)
Maxine Horne (Joint CEO)

Vita Group Chairman to retire

Brian Finn, Chairman of Vita Group Limited, who is 71 years old, has announced that he intends to retire from the Board at the end of the next AGM, scheduled for 6 November 2008. Brian has been associated with Vita Group (formerly Fone Zone Group Limited) since 1999, and has been Chairman since 2003. Throughout that time, Brian's knowledge and experience has been invaluable to the company.

Subject to his re-election as a Director by Shareholders at the AGM, the Board has decided that Dick Simpson should replace Brian Finn as Chairman.

Brian Finn said "I believe Dick Simpson will be a most capable Chairman. Dick has been a Director of the Company since 2005. His broad business experience includes extensive knowledge of Telecommunications and Information Technology, having been a senior executive in both Optus and Telstra, and IT companies, IBM and Unisys, two areas of great importance to the Vita Group."