

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme

Vita Group Limited

ACN/ARSN

113 178 519

1. Details of substantial holder(1)

Name

Pie Funds Management Limited

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

26/3/13

The previous notice was given to the company on

6/9/12

The previous notice was dated

5/9/12

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	9,794,059	6.873%	12,568,220	8.820%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Refer to Annexure A				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Pie Funds Management Limited	Aust Executor Trustees 54 LTD LTA (custodians LTD)	Aust Executor Trustees 54 LTD LTA (custodians LTD)	Investment Manager	12,568,220	8.820%

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pie Funds Management Limited	495 Lake Road, Takapuna, Auckland New Zealand

Signature


print name

Mike Taylor

capacity

Managing Director

sign here



date

28/3/13

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A:
Person whose relevant interest changed: Pie Funds Management Limited

Date of change	Nature of change	No. of shares affected	Consideration given in relation to change AUD	Cumulative shares
8/10/2012	Purchase	6,500	2,405	9,794,059
23/10/2012	Purchase	200,000	77,000	9,800,559
2/11/2012	Sale	-143,906	-78,405	10,000,559
5/11/2012	Sale	-109,235	-58,987	9,856,653
6/11/2012	Sale	-56,859	-31,272	9,747,418
7/11/2012	Sale	-50,000	-28,250	9,690,559
8/11/2012	Sale	-60,000	-33,800	9,640,559
19/11/2012	Sale	-90,000	-50,400	9,580,559
20/11/2012	Sale	-100,000	-56,250	9,490,559
17/12/2012	Sale	-175,000	-106,950	9,390,559
29/01/2013	Purchase	23,000	10,711	9,215,559
6/03/2013	Purchase	48,159	27,451	9,238,559
7/03/2013	Purchase	351,841	200,549	9,286,718
12/03/2013	Purchase	300,000	171,000	9,638,559
18/03/2013	Purchase	475,000	266,000	9,938,559
20/03/2013	Purchase	150,000	87,000	10,413,559
21/03/2013	Purchase	205,661	117,227	10,563,559
22/03/2013	Purchase	255,000	150,450	10,769,220
25/03/2013	Purchase	139,000	81,944	11,024,220
26/03/2013	Purchase	660,000	389,400	11,163,220
27/03/2013	Purchase	745,000	439,550	11,823,220
				12,568,220
				8.820%

Balance held at 28 March 2013
 % held as at 28 March 2013 based on 142,499,800 shares on issue.