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Companies Announcements Office  
Australian Stock Exchange Limited  
20 Bridge Street  
SYDNEY NSW 2000

## AMENDED INTERIM REPORT FOR THE HALF YEAR ENDED 31 DECEMBER 2008

Vita Group Limited ("Vita") has lodged an amended half year report for the six months ended 31 December 2008.

The amendment concerns a restatement of the Consolidated Balance Sheet. Vita's financial statements released on 27 February 2009 reflected \$6.556 million in current interest bearing loans and borrowings and \$20.572 million in non-current loans and borrowings.

As a result of a review of Vita's accounts post lodgement, \$18.150 million in non-current interest bearing loans and borrowings has been reclassified as current interest bearing loans and borrowings. The total amount of reported loans and borrowings of \$27.128 million is unchanged.

The reclassification has resulted from the determination that the company had not complied with one of its financial ratio covenants under the terms of its debt facility with its lenders, the National Australia Bank Limited. Non compliance with the covenant resulted from an incorrect calculation which was only determined post lodgement of the original half year accounts.

Vita has sought and obtained a waiver for the breached covenant from National Australia Bank. Under the terms of the waiver, there has been no material change to the terms of the facility, other than a requirement for the provision of additional information to the bank on a more frequent basis. The directors believe there is reasonable expectation that the conditions of this waiver will be met to the lender's satisfaction.

AASB 108, *Accounting Policies, Changes in Accounting Estimates and Errors*, in conjunction with section 322(1) of the Corporations Act 2001, requires the company to restate and relodge its accounts as a result of the breach of the covenant, notwithstanding the subsequent receipt of the waiver. The correction has no impact on the reported earnings of the Vita Group for the half year ended 31 December 2008.

The amendment is discussed in the Director's Report and in Note 1, "Basis of Preparation of the Half Year Report" contained in the Amended Interim Report for the Half Year Ended 31 December 2008.

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