



UPDATED FONE ZONE GROUP LIMITED ASX/MEDIA ANNOUNCEMENT

23 October 2007

FONE ZONE GROWS NEXT BYTE BUSINESS

In Brief

- Next Byte, a Fone Zone company, has acquired Sydney-based Apple specialist, Frequency Communications
- Next Byte has won Apple Reseller of the Year

Fone Zone Group Limited (ASX: FZN) has today announced the acquisition of Frequency Communications, a Sydney-based Apple specialist, and Next Byte's win as Apple Reseller of the Year.

Frequency Communications specialises in the sale of Apple products and full service technical support, including authorised Apple repair. It also operates a rental division for the film and television industries. Revenue last year was \$7.9 million and EBIT was \$319,000. The purchase consideration was approximately three times 2007 EBIT, and was funded entirely from cash reserves.

Fone Zone Chief Executive Officer, David McMahon, said "The Frequency business augments Next Byte's portfolio of business and service offerings. We are delighted that the current owner and management of Frequency will continue to operate their outlet under the Next Byte banner."

Next Byte has been recognised for its outstanding commitment to Apple by winning the coveted Reseller of the Year Award.

Next Byte received the award for its sales efforts across the full Apple range of products and services, as well as for its commitment to customer service and high standards of management and training. This is the fourth time in five years that Next Byte has won this award.

For more information, please contact:

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About Fone Zone Group:

Founded in 1995, Fone Zone has grown to become Australia's largest mobile communication specialist. As a premium Telstra Dealer and industry leader, Fone Zone sets industry trends and benchmarks for Customer Service, and has won numerous awards for the Team's insatiable pursuit of customer satisfaction.

Having listed on the ASX in November 2005, the Fone Zone Group today manages some of Australia's fastest-growing retail brands including mobile communication specialists Fone Zone and One Zero, and Australia's largest Apple reseller, Next Byte.



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